



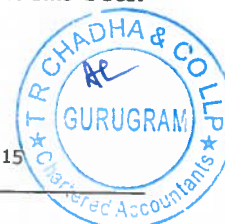
**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 30<sup>th</sup> SEPTEMBER 2019 PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of ACME Resources Limited

1. We have reviewed the Consolidated quarterly financial results of **Acme Resources Limited** for the quarter and half year ended 30<sup>th</sup> September 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 12<sup>th</sup> November 2019. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE-2410), "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. It also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following matters :
  - (i) Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2018 and accordingly, the Statement has been prepared by the Company's management in accordance with Ind AS.

T R Chadha & Co., a partnership firm converted into T R Chadha & Co LLP  
(A limited liability partnership with LLP Identification No. AAF-3926) with effect from 28<sup>th</sup> December, 2015

Corporate Office : B-30, Connaught Place, Kuthiala Building, New Delhi - 110001  
Phone : 43259900, Fax : 43259930, E-mail : [delhi@trchadha.com](mailto:delhi@trchadha.com)  
Regd. Office : Suite No. 11A, 2<sup>nd</sup> Floor, Gobind Mansion, H-Block, Connaught Circus, New Delhi - 110001  
Phone : 011 41513059 / 41513169



**T R Chadha & Co LLP**  
Chartered Accountants



(ii) As stated in Note 3 to the Statement, we have not reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the Quarter and Half year ended September 2018. These figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

Other Matters :-

5. We did not review the financial statements of two subsidiaries (Ojas Suppliers limited and Atul Agro Pvt. Ltd.) included in the consolidated quarterly results, whose consolidated financial statements reflect total assets of Rs. 6826.40 lakhs as at 30<sup>th</sup> September 2019 as well as the total revenue of Rs. 168.03 lakhs as at 30<sup>th</sup> September 2019. These financial statements and other financial information have been reviewed by other auditors whose reports have been furnished to us, and our opinion on the quarterly results, to the extent they have been derived from such financial statements is based solely on the review report of such other auditors.

For T R Chadha & Co LLP  
Chartered Accountants  
Firm's Registration Number - 006711N/N500028

Place of Signature: New Delhi  
Date: 12<sup>th</sup> November 2019



Membership Number- 97343

UDIN No. - 19097343AAAAA15165

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Acme Resources Limited

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)
	<b>Revenue from operations</b>					
(i)	Interest Income	437.36	132.26	138.00	569.62	207.87
(ii)	Rental Income	6.15	4.35	4.95	10.50	10.50
(iii)	Others	3.53	6.09	-	9.62	2.42
<b>(I)</b>	<b>Total Revenue from operations</b>	<b>447.04</b>	<b>142.70</b>	<b>142.95</b>	<b>589.74</b>	<b>220.79</b>
<b>(II)</b>	<b>Other Income</b>					
<b>(III)</b>	<b>Total Income (I+II)</b>	<b>447.04</b>	<b>142.70</b>	<b>142.95</b>	<b>589.74</b>	<b>220.79</b>
	<b>Expenses</b>					
(i)	Finance Costs	206.48	44.14	135.26	250.62	170.43
(ii)	Impairment on financial instruments	508.95	74.94	13.52	583.89	31.51
(iii)	Purchase of Stock-in-Trade	-	-	428.12	-	936.47
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(428.12)	-	(936.47)
(v)	Employee Benefits Expenses	18.54	26.59	27.17	45.13	54.84
(vi)	Depreciation, amortization and impairment	9.26	0.49	0.32	9.75	3.27
(vii)	Others expenses	20.65	16.34	32.70	36.99	70.14
<b>(IV)</b>	<b>Total Expenses</b>	<b>763.88</b>	<b>162.50</b>	<b>208.97</b>	<b>926.38</b>	<b>330.19</b>
<b>(V)</b>	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>(316.84)</b>	<b>(19.80)</b>	<b>(66.02)</b>	<b>(336.64)</b>	<b>(109.40)</b>
<b>(VI)</b>	<b>Exceptional items</b>	-	-	-	-	-
<b>(VII)</b>	<b>Profit/(loss) before tax (V +VI)</b>	<b>(316.84)</b>	<b>(19.80)</b>	<b>(66.02)</b>	<b>(336.64)</b>	<b>(109.40)</b>
<b>(VIII)</b>	<b>Tax Expense:</b>					
(1)	Current Tax	38.87	-	-	38.87	-
(2)	Deferred Tax	(138.78)	(20.78)	(3.80)	(159.56)	(0.61)
(3)	Tax adjustment for earlier years	-	-	-	-	-
<b>(IX)</b>	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>(178.06)</b>	<b>0.98</b>	<b>(62.22)</b>	<b>(215.95)</b>	<b>(108.79)</b>
<b>(X)</b>	<b>Share of Profit/(loss) of associates</b>	-	-	-	-	-
<b>(XI)</b>	<b>Minority interest</b>	-	-	-	(0.06)	(0.12)
<b>(XII)</b>	<b>Net Profit/(loss) after taxes, minority interest and share of profit/(loss) of associates (IX+X+XI)</b>	<b>(178.06)</b>	<b>0.98</b>	<b>(62.22)</b>	<b>(215.89)</b>	<b>(108.67)</b>
<b>(XIII)</b>	<b>Other Comprehensive Income</b>					
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income</b>	-	-	-	-	-
<b>(XI)</b>	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(178.06)</b>	<b>0.98</b>	<b>(62.22)</b>	<b>(215.95)</b>	<b>(108.79)</b>
<b>(XII)</b>	<b>Paid-up equity share capital (face value Rs. 10/- per share)</b>	<b>2,574.40</b>	<b>2574.40</b>	<b>2574.40</b>	<b>2574.40</b>	<b>2574.40</b>
<b>(XIII)</b>	<b>Other equity</b>	-	-	-	-	-
<b>(XIV)</b>	<b>Earnings per equity share (Not annualised for the interim periods)</b>					
	Basic (Rs.)	(0.69)	0.004	(0.08)	(0.84)	(0.24)
	Diluted (Rs.)	(0.69)	0.004	(0.08)	(0.84)	(0.24)

For ACME RESOURCES LTD.



*(Signature)*

Director



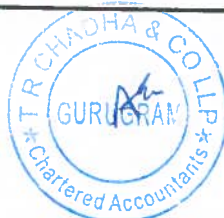
## Statement of Consolidated Assets and Liabilities as on 30th September '2019

(Rs. In Lakhs)

		Half Year Ended	Year Ended
		As on Sep 30, 2019	As on Mar 31, 2019
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>FINANCIAL ASSETS</b>		
	(i) Cash and Cash Equivalents	38.63	1,204.57
	(ii) Bank balances other than Cash and cash equivalents	-	-
	(iii) Receivables	-	0.51
	(iv) Loans	12,245.83	12,027.56
	(v) Investments	1,047.72	503.65
	(vi) Other financials assets	26.86	405.61
		<b>13,359.04</b>	<b>14,141.90</b>
<b>2</b>	<b>NON FINANCIAL ASSETS</b>		
	(i) Inventories	2,102.72	2,102.72
	(ii) Current tax assets (net)	-	-
	(iii) Deferred tax assets (net)	596.85	437.29
	(iv) Property plant and equipments	124.16	133.92
	(v) Other Intangible Assets	-	-
	(vi) Other non-financial assets	398.84	348.19
		<b>3,222.57</b>	<b>3,022.12</b>
	<b>TOTAL ASSETS</b>	<b>16,581.61</b>	<b>17,164.02</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
<b>1</b>	<b>FINANCIAL LIABILITIES</b>		
	(i) Payables		
	(I) Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	622.26	1,365.69
	(II) Other Payables		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	3.81	1.92
	(ii) Borrowings	1,560.19	1,775.01
	(iii) Other financials liabilities	-	-
		<b>2,186.26</b>	<b>3,142.62</b>
<b>2</b>	<b>NON-FINANCIAL LIABILITIES</b>		
	(i) Current Tax liabilities (Net)	38.87	-
	(ii) Provisions	2,118.44	1,625.34
	(iii) Other Non-financials liabilities	64.91	-
		<b>2,222.22</b>	<b>1,625.34</b>
<b>3</b>	<b>EQUITY</b>		
	(i) Equity Share Capital	2,574.40	2,574.40
	(ii) Other Equity	9,597.55	9,820.11
	(iii) Non-controlling Interest	1.18	1.55
		<b>12,173.13</b>	<b>12,396.06</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>16,581.61</b>	<b>17,164.02</b>

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2019.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.  
This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.  
These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 September 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.
- In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 September 2019 has been carried out by the Statutory Auditors.  
As permitted under circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 issued by SEBI, the Company has opted to avail exemption for submission of Ind AS compliant financial results for the quarter ended 31 March 2019 and previous year ended 31 March 2019. Further, the financial results for the quarter ended 30 September 2018 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter ended 30 September 2018 provide a true and fair view of the Company's affairs.



For ACME RESOURCES LTD.

Director

4 As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:

	Rs. In Lakhs	
	Quarter ended 30th Sep 2018	Half Year ended 30th Sep'2018
Profit after tax as reported under Previous GAAP	(62.22)	(108.79)
Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP :	-	-
Profit after tax as reported under Ind AS	(62.22)	(108.79)
Other Comprehensive Income / (loss) (net of tax)	-	-
Total Comprehensive Income (after tax) as reported under Ind AS	(62.22)	(108.79)

5 Unaudited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended September 30, 2019

Sr. No.	Particulars	Standalone				
		Quarter Ended			Half Year ended	
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018
1	<b>Segment Revenue:</b>					
	(a) NBFC Business	437.36	132.26	138.00	569.62	207.87
	(b) Property Trading	-	-	-	-	-
	(c) Others	9.68	10.44	4.95	20.12	12.92
	<b>Total Income</b>	<b>447.04</b>	<b>142.70</b>	<b>142.95</b>	<b>589.74</b>	<b>220.79</b>
2	<b>Segment Results (Profit before tax and interest from each segment)</b>					
	(a) NBFC Business	(326.52)	(30.24)	(70.97)	(356.76)	(122.32)
	(b) Property Trading	-	-	-	-	-
	(c) Others	9.68	10.44	4.95	20.12	12.92
	<b>Total Profit Before Tax</b>	<b>(316.84)</b>	<b>(19.80)</b>	<b>(66.02)</b>	<b>(336.64)</b>	<b>(109.40)</b>
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
	(a) NBFC Business	9948.85	9,676.38	10,049.98	9,948.85	10,049.98
	(b) Property Trading	2102.72	2,102.72	2,241.67	2,102.72	2,241.67
	(c) Unallocated	120.38	616.85	845.01	120.38	845.01
	<b>Total Capital Employed</b>	<b>12171.95</b>	<b>12,395.95</b>	<b>13,136.66</b>	<b>12,171.95</b>	<b>13,136.66</b>

6 The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board  
For Acme Resources Limited

**For ACME RESOURCES LTD.**



Sharad Saluja  
Director  
DIN-01516294

Director



Place : New Delhi

Date : 12th Nov, 2019

**PART III – CASH FLOW STATEMENT**

Consolidated Cash Flow Statement for the period ended September 30, 2019

(Rs. in Lakhs)

Particulars	Half Year Ended	Half Year Ended
	30.09.2019 Unaudited	30.09.2018 Unaudited
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	(336.64)	(109.40)
Depreciation, amortization and impairment	9.75	3.27
Impairment on loans	578.90	31.49
<b>Operating profit before working capital changes</b>	<b>252.01</b>	<b>(74.64)</b>
Decrease/(Increase) in Loans	(218.27)	(149.73)
Decrease/ (Increase) Trade receivables	0.51	0.23
Decrease/ (Increase) in Inventories	-	(936.47)
Decrease/ (Increase) in other financial assets	378.75	-
Decrease/ (Increase) in other non-financial assets	(50.65)	(83.35)
(Decrease)/ Increase in Payables	(741.54)	(1.72)
(Decrease)/ Increase in other non-financial liabilities	64.91	(50.07)
(Decrease)/ Increase in Provisions	(46.91)	-
<b>Cash generated from operations</b>	<b>(361.19)</b>	<b>(1,295.75)</b>
Direct taxes paid (net of refunds)	(45.88)	-
<b>Net Cash flows from /Used In Operating Activities (A)</b>	<b>(407.07)</b>	<b>(1,295.75)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of investments at amortised cost	(544.06)	(29.89)
Procurement of Property, Plant and Equipments	-	(17.42)
<b>Net Cash flows from /Used In Investing Activities (B)</b>	<b>(544.06)</b>	<b>(47.31)</b>
<b>C. Cash Flow from Financing Activities</b>		
Repayment of Borrowings (Other than Debt Securities)	(214.81)	1,308.66
<b>Net Cash flows from Financing Activities (C)</b>	<b>(214.81)</b>	<b>1,308.66</b>
<b>Net Increase / (Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>(1,165.94)</b>	<b>(34.40)</b>
Cash and Cash Equivalents at the beginning of the year	1,204.57	56.22
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>38.63</b>	<b>21.82</b>

**Components of Cash and Cash Equivalents**

Cash and cash equivalents at the end of the year	30.09.2019 Unaudited	30.09.2018 Unaudited
- Cash on hand	0.73	0.91
- Cheques and drafts on hand		
- Balances with banks in current accounts	37.90	20.91
-Term deposits with original maturity up to 3 months		
<b>Total</b>	<b>38.63</b>	<b>21.82</b>



For ACME RESOURCES LTD.

Director





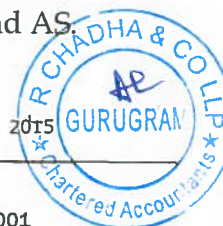
**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS OF ACME RESOURCES LIMITED AS AT 30<sup>th</sup> SEPTEMBER 2019 PURSUANT TO THE REGULATION 33 of the SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015**

To the Board of Directors of ACME Resources Limited

1. We have reviewed the Standalone quarterly financial results of **Acme Resources Limited** for the quarter and half year ended 30<sup>th</sup> September 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 of the Listing Agreement. These financial results are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 12<sup>th</sup> November 2019. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE-2410), "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatements. A review includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. It also includes assessing the accounting principles used and significant estimates made by management. We believe that our review provides a reasonable basis for our opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results, prepared in accordance with applicable Accounting Standards as specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We draw attention to the following matters :
  - (i) Note 2 to the statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2018 and accordingly, the Statement has been prepared by the Company's management in accordance with Ind AS.

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**T R Chadha & Co LLP**  
Chartered Accountants

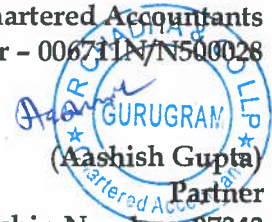


(ii) As stated in Note 3 to the Statement, we have not reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the Quarter and half year ended September'2018. These figures have been furnished by the management.

Our conclusion is not qualified in respect of these matters.

Place of Signature: New Delhi  
Date: 12<sup>th</sup> November 2019

For T R Chadha & Co LLP  
Chartered Accountants  
Firm's Registration Number - 006711N/N500028



Membership Number - 97343

UDIN No. - 19097343AAAAMK6388

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**Acme Resources Limited**

Registered office :- 984, 9th Floor, Aggarwal Cyber Plaza – II, Netaji Subhash Place, Pitampura, New Delhi - 110034

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2019**

(Rs. In lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2019 (Unaudited)	30.06.2019 (Unaudited)	30.09.2018 (Unaudited)	30.09.2019 (Unaudited)	30.09.2018 (Unaudited)
	<b>Revenue from operations</b>					
(i)	Interest Income	163.86	172.00	137.99	335.86	266.68
(ii)	Rental Income	6.15	4.35	4.35	10.50	10.50
(iii)	Others	1.20	6.09	0.60	7.29	0.13
<b>(I)</b>	<b>Total Revenue from operations</b>	<b>171.21</b>	<b>182.44</b>	<b>142.94</b>	<b>353.65</b>	<b>277.31</b>
<b>(II)</b>	<b>Other Income</b>					
<b>(III)</b>	<b>Total Income (I+II)</b>	<b>171.21</b>	<b>182.44</b>	<b>142.94</b>	<b>353.65</b>	<b>277.31</b>
	<b>Expenses</b>					
(i)	Finance Costs	90.15	82.10	135.27	172.25	229.25
(ii)	Impairment on financial instruments	508.95	74.94	13.53	583.89	31.52
(iii)	Purchase of Stock-in-Trade	-	-	428.12	-	936.47
(iv)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	(428.12)	-	(936.47)
(v)	Employee Benefits Expenses	20.86	26.59	27.17	47.45	54.84
(vi)	Depreciation, amortization and impairment	0.40	0.49	0.32	0.89	0.63
(vii)	Others expenses	12.94	10.99	32.71	23.93	45.64
<b>(IV)</b>	<b>Total Expenses</b>	<b>633.30</b>	<b>195.11</b>	<b>209.00</b>	<b>828.41</b>	<b>361.88</b>
<b>(V)</b>	<b>Profit / (loss) before exceptional items and tax (III-IV)</b>	<b>(462.09)</b>	<b>(12.67)</b>	<b>(66.06)</b>	<b>(474.76)</b>	<b>(84.57)</b>
<b>(VI)</b>	<b>Exceptional Items</b>	-	-	-	-	-
<b>(VII)</b>	<b>Profit/(loss) before tax (V +VI)</b>	<b>(462.09)</b>	<b>(12.67)</b>	<b>(66.06)</b>	<b>(474.76)</b>	<b>(84.57)</b>
<b>(VIII)</b>	<b>Tax Expense:</b>					
(1)	Current Tax	-	-	-	-	-
(2)	Deferred Tax	(140.34)	(20.78)	(3.81)	(161.12)	(0.62)
(3)	Tax adjustment for earlier years	7.01	-	-	7.01	-
<b>(IX)</b>	<b>Profit/(loss) for the period (VII-VIII)</b>	<b>(328.76)</b>	<b>8.11</b>	<b>(62.25)</b>	<b>(320.65)</b>	<b>(83.95)</b>
<b>(X)</b>	<b>Other Comprehensive Income</b>	-	-	-	-	-
(i)	Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii)	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	<b>Other Comprehensive Income</b>	-	-	-	-	-
<b>(XI)</b>	<b>Total Comprehensive Income for the period (IX+X)</b>	<b>(328.76)</b>	<b>8.11</b>	<b>(62.25)</b>	<b>(320.65)</b>	<b>(83.95)</b>
<b>(XII)</b>	<b>Paid-up equity share capital (face value Rs. 10/- per share)</b>	<b>2,574.40</b>	<b>2574.40</b>	<b>2574.40</b>	<b>2574.40</b>	<b>2574.40</b>
<b>(XIII)</b>	<b>Other equity</b>	-	-	-	-	-
<b>(XIV)</b>	<b>Earnings per equity share (Not annualised for the interim periods)</b>					
	Basic (Rs.)	(1.28)	0.03	(0.24)	(1.246)	(0.33)
	Diluted (Rs.)	(1.28)	0.03	(0.24)	(1.246)	(0.33)



For ACME RESOURCES LTD.

Director

## Statement of Assets and Liabilities as on 30th September '2019

(Rs. In Lakhs)

		Half Year Ended	Year Ended
		As on Sep 30, 2019 (Unaudited)	As on Mar 31, 2019 (Audited)
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>FINANCIAL ASSETS</b>		
	(i) Cash and Cash Equivalents	26.52	1,183.76
	(ii) Bank balances other than Cash and cash equivalents	-	-
	(iii) Receivables	-	0.51
	(iv) Loans	7,644.36	8,114.20
	(v) Investments	1,521.52	977.46
	(vi) Other financial assets	26.86	-
		<b>9,219.26</b>	<b>10,275.93</b>
<b>2</b>	<b>NON FINANCIAL ASSETS</b>		
	(i) Inventories	2,102.72	2,102.72
	(ii) Current tax assets (net)	-	-
	(iii) Deferred tax assets (net)	333.24	172.11
	(iv) Property plant and equipments	8.88	9.77
	(v) Other Intangible Assets	-	-
	(vi) Other non-financial assets	149.94	406.37
		<b>2,594.78</b>	<b>2,690.97</b>
	<b>TOTAL ASSETS</b>	<b>11,814.04</b>	<b>12,966.90</b>
<b>B</b>	<b>LIABILITIES AND EQUITY</b>		
<b>1</b>	<b>FINANCIAL LIABILITIES</b>		
	(i) Payables		
	(I) Trade Payable		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	614.03	138.59
	(II) Other Payables	-	-
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	8.24	7.39
	(ii) Borrowings	2,604.68	3,267.91
	(iii) Other financial liabilities	-	-
		<b>3,226.95</b>	<b>3,413.89</b>
<b>2</b>	<b>NON-FINANCIAL LIABILITIES</b>		
	(i) Current Tax liabilities (Net)	2.71	-
	(ii) Provisions	1,198.83	631.32
	(iii) Other Non-financial liabilities	1.10	1,216.56
		<b>1,202.64</b>	<b>1,847.88</b>
<b>3</b>	<b>EQUITY</b>		
	(i) Equity Share Capital	2,574.40	2,574.40
	(ii) Other Equity	4,810.05	5,130.73
		<b>7,384.45</b>	<b>7,705.13</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,814.04</b>	<b>12,966.90</b>

## Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th November, 2019.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) Rules, 2016. The Company has adopted Ind AS from 1 April 2019 with effective transition date of 1 April 2018 and accordingly, these financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34 - Interim Financial Reporting, prescribed under section 133 of the Companies Act 2013 ('the Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.

This transition to Ind AS has been carried out from the erstwhile Accounting Standards notified under the Act, read with rule 7 of Companies (Accounts) Rules 2014 (as amended), guidelines issued by the Reserve Bank of India ('the RBI') and other generally accepted accounting principles in India (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding adjustments pertaining to comparative previous period / quarter as presented in these financial results have been restated / reclassified in order to conform to current period presentation.

These financial results have been drawn up on the basis of Ind AS that are applicable to the Company as at 30 September 2019 based on the Press Release issued by the Ministry of Corporate Affairs ("MCA") on 18 January 2016. Any application guidance/ clarifications/ directions issued by RBI or other regulators are implemented as and when they are issued/ applicable.

For ACME RESOURCES LTD.



Director

- 3 In compliance with Regulation 33 of the Securities Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, a limited review of financial results for the quarter ended 30 September 2019 has been carried out by the Statutory Auditors.
- As permitted under circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 issued by SEBI, the Company has opted to avail exemption for submission of Ind AS compliant financial results for the quarter ended 31 March 2019 and previous year ended 31 March 2019. Further, the financial results for the quarter ended 30 September 2018 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results for the quarter ended 30 September 2018 provide a true and fair view of the Company's affairs.
- 4 As required by paragraph 32 of Ind AS 101, the profit reconciliation between the figures previously reported under Previous GAAP and restated as per Ind AS is as under:

	Rs. In Lakhs	
	Quarter ended 30th Sep 2018	Half Year ended 30th Sep'2018
Profit after tax as reported under Previous GAAP	(62.25)	(83.95)
Adjustments resulting in increase/(decrease) in profit after tax as reported under Previous GAAP :	-	-
Profit after tax as reported under Ind AS	(62.25)	(83.95)
Other Comprehensive Income / (loss) (net of tax)	-	-
Total Comprehensive Income (after tax) as reported under Ind AS	(62.25)	(83.95)

5 Unaudited Segment Wise Revenue, Results and Capital Employed For the Quarter Ended September 30, 2019

Sr. No.	Particulars	Standalone				
		Quarter Ended			Half Year ended	
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018
1	<b>Segment Revenue:</b>					
	(a) NBFC Business	163.86	172.00	137.99	335.86	266.68
	(b) Property Trading	-	-	-	-	-
	(c) Others	7.35	10.44	4.95	17.79	10.63
	<b>Total Income</b>	<b>171.21</b>	<b>182.44</b>	<b>142.94</b>	<b>353.65</b>	<b>277.31</b>
2	<b>Segment Results (Profit before tax and interest from each segment)</b>					
	(a) NBFC Business	(469.44)	(23.11)	(71.01)	(492.55)	(95.20)
	(b) Property Trading	-	-	-	-	-
	(c) Others	7.35	10.44	4.95	17.79	10.63
	<b>Total Profit Before Tax</b>	<b>(462.09)</b>	<b>(12.67)</b>	<b>(66.06)</b>	<b>(474.76)</b>	<b>(84.57)</b>
3	<b>Capital Employed (Segment Assets-Segment Liabilities)</b>					
	(a) NBFC Business	5119.35	5,289.37	6,030.43	5,119.35	6,030.43
	(b) Property Trading	1731.72	2,007.23	1,999.58	1,731.72	1,999.58
	(c) Unallocated	533.38	416.65	575.99	533.38	575.99
	<b>Total Capital Employed</b>	<b>7384.45</b>	<b>7,713.25</b>	<b>8,606.00</b>	<b>7,384.45</b>	<b>8,606.00</b>

- 6 The figures for the previous quarter/period have been regrouped / rearranged wherever necessary to conform to the current period presentation.

By order of the Board  
**For ACME RESOURCES LTD.**



For Acme Resources Limited  
Sharad Saluja  
Director  
DIN-01516294

Director



Place : New Delhi  
Date : 12th Nov, 2019



**PART III – CASH FLOW STATEMENT**

Standalone Cash Flow Statement for the period ended September 30, 2019

(Rs. in Lakhs)

Particulars	Half Year Ended	Half Year Ended
	30.09.2019 Unaudited	30.09.2018 Unaudited
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	(474.76)	(84.57)
Depreciation, amortization and impairment	0.89	0.63
Impairment on loans	583.89	31.52
<b>Operating profit before working capital changes</b>	<b>110.02</b>	<b>(52.42)</b>
Decrease/(Increase) in Loans	469.84	(269.92)
Decrease/ (Increase) Trade receivables	0.51	0.23
Decrease/ (Increase) in Inventories	-	(936.47)
Decrease/ (Increase) in other financial assets	(26.86)	(9.00)
Decrease/ (Increase) in other non-financial assets	240.04	10.31
(Decrease)/ Increase in Payables	476.28	(4.83)
(Decrease)/ Increase in other non-financial liabilities	(1,215.46)	(36.34)
(Decrease)/ Increase in Provisions	2.71	-
<b>Cash generated from operations</b>	<b>57.08</b>	<b>(1,298.44)</b>
Direct taxes paid (net of refunds)	(7.01)	-
<b>Net Cash flows from /Used In Operating Activities (A)</b>	<b>50.07</b>	<b>(1,298.44)</b>
<b>B. Cash Flow from Investing Activities</b>		
Purchase of investments at amortised cost	(544.06)	(29.89)
<b>Net Cash flows from /Used In Investing Activities (B)</b>	<b>(544.06)</b>	<b>(29.89)</b>
<b>C. Cash Flow from Financing Activities</b>		
Repayment of Borrowings (Other than Debt Securities)	(663.24)	1,301.66
<b>Net Cash flows from Financing Activities (C)</b>	<b>(663.25)</b>	<b>1,301.66</b>
<b>Net Increase / (Decrease) In Cash And Cash Equivalents (A+B+C)</b>	<b>(1,157.24)</b>	<b>(26.67)</b>
Cash and Cash Equivalents at the beginning of the year	1,183.76	35.22
<b>Cash And Cash Equivalents At The End Of The Year</b>	<b>26.52</b>	<b>8.55</b>

**Components of Cash and Cash Equivalents**

Cash and cash equivalents at the end of the year	30.09.2019 Unaudited	30.09.2018 Unaudited
- Cash on hand	0.73	0.91
- Cheques and drafts on hand		
- Balances with banks in current accounts	25.79	7.64
-Term deposits with original maturity up to 3 months		
<b>Total</b>	<b>26.52</b>	<b>8.55</b>



For ACME RESOURCES LTD.

Director